



For decades, families of wealth and industry experts have turned to the FOX Library and Resource Toolkits for its collection of thought leadership, proprietary research, and tools that address their needs and concerns. With the FOX community in mind, this Resource Toolkit is provided to help families and their trusted advisors be well informed, prepared, and armed with solutions and expert insights on the topics of interest. For more thought leadership and best practices, please visit and explore the online [FOX Library](#).

### Crisis Management

- [Global Risk Landscape 2024: Antifragility—Risk as a Driver for Success](#)  
by BDO, 2024

Since the disruption of the COVID-19 crisis, there has been enormous pressure on organizations to adapt and move from one crisis to the next. It's no longer an option to simply take shelter and wait for the storm to pass and rely on traditional approaches to risk management. Against this backdrop, companies have started to adapt an 'antifragile' approach to risk, one that seeks to find opportunities in crisis. With risk as a driver for success, it means embracing risk and turning disruption into a competitive advantage.

- [FOX Foresight 2021: Resiliency in Times of Uncertainty](#)  
by Family Office Exchange, 2021

Even before COVID, the world was increasingly characterized by uncertainty, disruption, systemic unbalances, and systemic problems that made it prone to recurring crises that reminds us that we're continuously facing critical decisions. For enterprise families to adapt and navigate rough waters ahead, building long-term resilience into enterprise family systems is vital. With insights from the FOX community, discover how resilient enterprise families have learned how to see beyond the crisis at hand to find the opportunities hidden underneath.

- [Family Office Crisis Response and Recovery](#) (webcast and select resources)  
by Family Office Exchange, 2021

The compounding emergencies and crises—both natural disasters and beyond—are testing the resiliency of all family offices. Though practical guidance abounds, few explore right-sizing their crisis responses for the unique circumstances and missions of their family offices. Watch this webcast to learn more about an all-hazards approach to family office crisis management and continuity that will help you minimize the impact of disruptive events and expedite the recovery process.

## Insurance Planning and Coverage

- [The Wealth Report: Closing the Protection Gap in a Time of Increasing Risk](#)  
by Chubb Personal Risk Services, 2024

This research study examines the growing gap between what successful individuals and families value and how they choose to protect it against a myriad of risks. With assets representing more than their dollar value, it's pivotal for families of wealth to take action and shore up protection of what they value most with comprehensive risk and insurance strategies, including choosing the right insurance advisor.

- [Offering the Family World-Class Coverage via an Insurance Captive](#) (podcast)  
by Family Office Exchange, 2024

The insurance industry is experiencing significant disruptions and undergoing a fundamental transformation. In this podcast, Ryan Harding and Jennifer Allen share their observations on the current landscape and how the industry and the solutions it provides have evolved in recent years, including how well the insurance industry has been able to cater to the unique needs of enterprise families and their family offices. They also provide a quick "Insurance Captives 101," covering some of the basics and why they are an attractive option for family enterprises.

- [The Definitive Guide to Captive Insurance](#)  
by Marsh McLennan Agency Private Client Services, 2023

By definition, captive insurance is a risk-financing mechanism in which an organization insures itself against future losses. In a tough insurance market where premiums are high and presents other challenges, captives offer an opportunity to manage risk more efficiently. However, trying to grasp the ins and outs of captives can quickly become overwhelming. As you explore and consider the option of captive insurance, this definitive guide will help you understand what a captive is, how a captive makes life easier, whether you need a captive, the common captive uses, and how to introduce a captive as a risk management tool to your executive team.

- [Real Estate Manager's Survival Guide in a Hard Insurance Market](#)  
by HUB International Personal Insurance, 2023

Despite the hard insurance market, real estate owners and operators that have well-maintained properties and who are prepared for catastrophes will have an advantage. Overall, the formula for a better insurance rate and coverage is straightforward—owners and operators should undertake preventative maintenance, consider alternative insurance options, and partner with the right insurance broker who will help reduce premiums over the long term. A checklist is also provided here to help choose the right insurance broker.

- [Protecting Wealth in Turbulent Times: Risk Management Strategies for Affluent Families](#)  
by HUB International Personal Insurance, 2023

Wealthy families have always faced complex risk management issues, but it is particularly challenging when facing soaring inflation, regulatory uncertainty, rising cybercrime rates, and increasingly severe natural disasters. These market stressors impact all sectors of the insurance market, making it more expensive and challenging for affluent families to secure property, cyber, auto, and specialty coverages. From this eBook, families of wealth can learn how to protect their assets while partnering with advisors who understand high net worth exposures and have the expertise to customize insurance solutions to help mitigate the risks.

- [Up in the Air: Keeping Affluent Travelers Safe in an Unpredictable World](#)  
by HUB International Personal Insurance, 2022

When it comes to international travel, high-net-worth individuals and their families can be at a particular risk: They have the danger of kidnapping and extortion, threats to their physical safety, and a hit to finances. The challenges have also multiplied since COVID, presenting not only health risks to travelers but political instability unseen in many years. This new reality in travel points to understanding how to insure a lifestyle. With the right precautions, insurance protection, and holistic strategy, you can safeguard your trip abroad and adventurous lifestyle—no matter the location.

- [Best-In-Class Insurance Advisors: A Checklist](#)  
by AIG, 2021

When selecting an insurance advisor, make sure the person is part of the best-in-class group. Use this checklist to help pick the right one for you and your family.

- [Should Your Family Office Consider a Group Excess Program?](#)  
by BKS Partners, 2020

Families spend a lifetime building a legacy and tragically, just one lawsuit can place that legacy in jeopardy. Without that critical layer of personal liability insurance, you are at risk. Personal excess liability coverage—commonly called an umbrella policy—protects individuals from a covered claim brought against them, personal injury, or property damage in excess of underlying policies.

- [Insurance Program Evaluation and Request for Proposal \(RFP\) Process](#)  
by AIG Private Client Group, 2020

When evaluating and trying to find the right insurance advisor or company, it helps to have a map outlining the RFP process and a checklist of best practices. Learn where to start in your search and avoid getting the wrong results.

- [Liability Insurance: Protect Yourself Against Hidden Exposures](#) (article and podcasts)  
by Marsh McLennan Agency Private Client Services, 2017

Lawsuit awards can be incredibly high, and individuals known to have substantial assets are particularly vulnerable. In some cases, the high-stake lawsuits can cause devastating reputational damage. Given the risks and exposure, the need for holistic liability protection is an important issue. Learn the different types of liability insurance available and how to address some of the most common sources of risk, including board membership and social media and online activity.

For more on how to limit your exposure, listen to the podcasts on these liability insurance fundamentals: (1) Employment Practices Liability Insurance Fundamentals; (2) Directors and Officers Liability Insurance Fundamentals; (3) Errors and Omissions Liability Insurance Fundamentals; (4) Cyber Insurance Fundamentals; (5) Fiduciary Liability Insurance Fundamentals; and (6) Crime, Kidnap and Ransom Insurance Fundamentals.

- [Insurance Risk Management Road Map for Families of Wealth](#) (infographic)  
by Pitcairn, 2022

Wealthy families embark on a voyage of important mile markers, as well as inevitable excursions and pleasant surprises. No two journeys are alike, but this insurance road map can inform you of lurking hazards, help you and your family avoid them, and get you to your destination safe and sound.

- [Life Stage Milestones: Personal Risk Management Considerations](#)  
by Marsh McLennan Agency Private Client Services, 2016

Many of life's major events—including your first home, establishing your career, marriage, a new baby, a teen's first car, a student going to college, and retirement—can affect not only your life insurance and estate plans but also your property and liability insurance. While insurance may not be top of mind during these memorable moments and key life-stage milestones, failure to make necessary changes to your policies can lead to uncovered losses.

### Cybersecurity and Digital Privacy

- [Cybercriminals Are Using AI to Target Your Finances](#)  
by BMO Family Office, 2025

Cybercrime has become more advanced over the years, but the level of sophistication could take a quantum leap forward with the explosive growth of generative artificial intelligence (AI) that can easily mimic a real person's voice or create a scam website that looks exactly like a real one. The threat is keeping security professionals up at night. To help protect yourself, this wide-ranging conversation with Larry Zelvin, Executive Vice President and Head of the Financial Crimes Unit at BMO, discusses the many online issues ultra-high-net-worth families face and how to defend against them.

- [2024 Cybersecurity Trends, Updates, & Regulations](#)  
by FORVIS, 2024

The evolution of cybersecurity threats is increasing at a rapid pace and becoming more sophisticated as they leverage the same advanced technologies and methodologies as cyber defense tools. No longer are cyberattacks focused primarily on financial incentives, they are also aiming at maximizing operational disruption. With the continuing cyber threats, it's critical to ensure your cybersecurity protocols are keeping pace with industry best practices. Here is an examination of the 2024 cyber trends, rules, and regulations that will arm you with the knowledge and tools you need to help you stand ready.

- [2024 State of Cyber Report](#)  
by BDO, 2024

Cyber threats are seen as the third most impactful risk to businesses over the next three years, after the cost of capital and economic downturns, respectively. Threat actors are not only deploying new tactics using generative artificial intelligence (AI) to conduct more targeted and sophisticated attacks, but they are also advancing familiar threats like ransomware with increased severity. The evolving regulatory landscape and the increasing adoption of cloud software also pose new challenges for cyber leaders. Looking forward, cybersecurity leaders need to face the top four challenges and cultivate long-term resilience to effectively protect their teams, data, customers, and stakeholders.

- [Cybersecurity Resource Guide](#)  
by Hawthorn, PNC Family Wealth, 2023

Cyber threats and fraud schemes are designed to infiltrate and compromise your business. By using this cybersecurity resource guide and taking proactive actions to prevent cyber threats, you can strengthen your defensive strategy. This guide includes: (1) Cyber Fraud Overview; (2) Recommendations and Resources; (3) Quick Reference Guide for Employees; and (4) Cybersecurity Checklist.

- [Cyber Resilience: Twelve Key Controls to Strengthen Your Security](#)  
by Marsh McLennan Agency Private Client Services, 2023

The new cyber risk paradigm requires organizations to become more comfortable with the reality that the connective tissue of modern business is digital. Given this landscape and the increasing cyber threat, organizations are recommended to implement twelve cyber hygiene controls that are key to achieving cyber resilience and insurability.

- [10 Cyber Security Practices to Protect Your Business](#)  
by Northern Trust, 2023

The cyber landscape is always evolving and requires proactive diligence, effective controls, and regular education to significantly reduce the risks. While the volume and complexity of threats continue to grow, experts agree that businesses can significantly reduce their exposure—and costs, if a breach occurs—by following some well-vetted best practices. This list of such practices begins with setting a strong governance framework and is underpinned by continual awareness and education. While there is no foolproof solution to protect your business against cyber threats, following these best practices will place you in a stronger position.

- [Control AI Cybersecurity Risks](#)  
by Grant Thornton, 2023

The use of artificial intelligence (AI) continues to spread with a staggering speed as it reshapes industries through improved efficiency, productivity, and decision-making. However, the meteoric rise and adoption of AI technology—including ChatGPT—can overshadow some valid concerns around security and privacy. Addressing those concerns, this report offers insights from industry use cases for AI and delves into the cybersecurity risks, privacy regulations and compliance, mitigation strategies, and immediate actions that security teams can take to mitigate the risk from generative AI. An example of a Generative AI security policy is provided as additional guidance.

- [Cybersecurity: A Self-Defense Guide](#)  
by William Blair & Company, 2022

As the world becomes more digitally connected, cybersecurity risks will keep rising. The larger your digital footprint, the greater your cyber risk. With this self-defense guide and best practices, you can safeguard your online identity and protect yourself against the loss of personal data and assets.

- [Cybersecurity: Action Items for Every Family Office](#)  
by Plante Moran, 2022

As family offices expand their technology footprint, cyberattacks are rising. Hackers continue to refine their approaches, but security controls and proactive planning can strengthen your family office cybersecurity defenses. Initially, focus on the key action items to validate your existing security setup and inform your plans to address any shortcomings you identify within your [family office 5.0 model](#).

- [Guide to Ransomware Prevention: Cybersecurity Leading Practices](#)  
by Baker Tilly, 2022

By implementing proactive controls, organizations can minimize the chance of falling victim to a ransomware attack. This guide explores these eight leading cybersecurity practices, with critical steps to take and tips to incorporate into your approach.

- [Avoid Becoming a Victim of Ransomware Attacks](#)  
Wilmington Trust, 2016

Ransomware will continue to be a top security concern in the coming years because of its ease of use and high profitability. For those unfamiliar with ransomware, it's a type of malicious software (also known as malware) that, when downloaded to a computer, encrypts files so they can no longer be accessed without paying a ransom to the cybercriminals who are holding the files hostage. By taking proactive steps against the most common ransomware tactics—including social engineering, clickbait, social media, geo-targeting, and fake “patches” and software updates—you can safeguard your data security and avoid becoming a victim.

- [Cyber Attacks on Private Wealth Clients and Family Offices and Steps for Mitigating Your Risks](#) (webcast)  
by Foley & Lardner LLP, 2021

Cybercriminals have migrated their attacks from larger businesses and hardened targets to private wealth clients and family offices, where the defenses are low or non-existent. In this webcast, hear from Dr. Chris Pierson, CEO of BLACKCLOAK, who discusses the top five threats that are facing private wealth/family office clients, the controls or defenses that can mitigate these, and how to protect your privacy.

- [Cybersafe Solutions: Fundamentals Checklist](#)  
by PURE Insurance, 2021

From phishing emails and identity theft to fraudulent money transfer requests, cybercriminals continue to find new ways to target individuals and their assets. This fundamentals checklist can help protect you, your family, and your assets.

- [Considerations for Everyday Situations: Checklist of Cybersecurity Best Practices](#)  
by Family Office Exchange, 2020

Responsibility for protecting your data doesn't rest with one person or provider. Along with following this checklist of cybersecurity best practices, it's recommended to hire a third party to conduct periodic, holistic threat assessments to surface issues that should be mitigated.

- [5 Tips to Protect Against ID Theft](#)  
by BlackCloak, 2020

Identity theft occurs when personal information about an individual is stolen and used typically for financial gain. Criminals can obtain personal information electronically through hacking or illegally purchasing information from the Deep Web/Dark Web. They can also obtain information through paper records that are not properly disposed of or securely stored. Furthermore, they can trick you to disclose information using social engineering techniques and scams. There are five key steps you can take to protect yourself against identity theft.

### Data Security

- [Data Privacy and Governance Checklist for the Board](#)  
by BDO, 2022

Designed to help your board take practical steps toward strengthening your organization's cyber risk, this data privacy and governance checklist outlines the basics for understanding your current data protection posture regarding the handling of personal and sensitive data. With the questions and responsibilities noted on the checklist, you can leverage it to enhance your organization's privacy practices and reduce regulatory risk.

- [Browsing Safely Online](#) (video)  
BMO Family Office, 2021

Going on the internet can put your devices and personal details at risk from unexpected online threats like malware and ransomware. Learn about the threats and apply the internet safety tips to help keep your devices and data safe when you browse online.

### Personal and Physical Security

- [Personal Security Guidelines](#)  
by AIG Private Client Group and NYA International, 2016

Vulnerability and personal security risks can be greatly reduced by following five basic principles of security at all times—awareness, low profile, unpredictable routine, communication, and layers of security. Based on those principles, these guidelines are designed to give practical advice on safety and security to anybody who is living in or travelling to places where problems such as kidnap, detention, and other forms of criminal attack may occur.

- [Employ Situational Awareness When Using ATMs and While in Public](#)  
by Hawthorn, PNC Family Wealth, 2023

Your personal safety starts with being aware of your surroundings. Check out these physical security tips to learn how to be safe in parking lots, ATMs, and more.

## Risk Assessment and Preparedness

- [Global Risks Report 2025: Key Findings](#)  
by Marsh McLennan Agency Private Client Services, 2025

Capturing the insights from over 900 experts worldwide, this executive summary of the [2025 Global Risks Report](#) highlights the key findings to support decision-makers in balancing present crises and longer-term priorities. The report also considers the survey findings and the range of implications, plus it provides six in-depth analysis of selected risk themes that include declining optimism, deepening geopolitical and geoeconomic tensions, and the alarming environmental impact over the next decade. From the report, learn the actions you and your organization can take to confidently plan for what's ahead and to build and maintain resilience amid the risks.

- [Political Risk Report 2025](#)  
by Marsh McLennan Agency Private Client Services, 2025

Drawing on the World Risk Review analysis of 197 countries and territories, this report provides a succinct summary of the most crucial information that can help your organization be equipped to adapt its risk management strategies in response to today's geopolitical and geoeconomic landscape. It also shows that certain geopolitical assumptions may no longer hold true and suggests frameworks for three key areas.

- [Risk Outlook 2025: Private Client](#)  
by HUB International, 2025

For many affluent families, risk management has become less a matter of how much insurance premiums will cost and more an issue of how much financial risk they are willing and able to accept. In an ever-shifting risk environment where families are assuming higher levels of exposure, families will need to be increasingly cognizant of potential risks in their lives and take proactive steps to safeguard their loved ones, assets, personal data, and financial security.

- [The 2024 Wealth Report: Cultivating Resilience in a Changing Landscape](#)  
by Chubb Personal Risk Services, 2025

The wealthy today are more optimistic about their financial opportunities—but they are also more worried about the risks they face, recognizing that their wealth could be lost in an instant in the face of threats like catastrophic weather events, cybercrime, theft, and liability settlements. To further gauge their concerns (and changing aspirations), this Wealth Report surveyed a wide-ranging group of successful individuals. Their insights gained highlight the need for cultivating resilience in a changing and turbulent landscape, as well as the need for more planning on the part of many.

- [The People Risk Report 2024](#)  
by Marsh McLennan Agency Private Client Services, 2024

This report, which is rich with actionable data and insights from over 4,576 risk and human resource professionals, is your guide for a proactive, predictive, and disciplined approach to people risk management. It outlines key workforce threats under five pillars of risk—including technological change and disruption, health, well-being and safety, and benefits cost increases—facing employers worldwide and the impact they can have on your organization. Use this report to identify, prioritize, and manage the most critical people risks across your organization.



- [Protecting the Security of All Forms of Family Capital](#) (podcast)  
by Family Office Exchange, 2024

In this instructive conversation with Dale Buckner, CEO and President of Global Guardian, learn about how the threat environment has evolved for multigenerational enterprise families over the past 20-30 years as families adapt to a global environment punctuated by domestic polarization, regional conflicts, more frequent and destructive natural disasters, the digital and cybersecurity risks, to name just a few of the major disruptors. Dale further notes that the most common risk management tool families rely on is insurance. But how much can insurance actually do to mitigate the most significant risks families face? Dale goes over the limitations and loopholes of insurance coverage that families and their family offices need to be aware of.

- [Your Guidebook to System and Organization Controls \(SOC\)](#)  
by FORVIS, 2024

As companies and service organizations increasingly use third-party service for outsourced services, there is more demand for a detailed understanding of the processes and controls of these third-party service providers. To show they have the right processes and internal controls in place, it's crucial to provide a System and Organization Controls (SOC) report. With this guidebook, you'll start with a SOC Readiness Assessment as you learn more about the pathway and anatomy of a new SOC report. The helpful information will further strengthen your risk management, data security, and compliance journey.

- [The Segregation of Duties in Critical Business Application and Processes](#)  
by Plante Moran, 2024

Take an important step toward your risk management analysis by using this fillable and interactive segregation of duties form. After answering the questions, you'll have a high-level view of functional areas that could pose increased risk for your organization. With the insights gained, use them as thought-starters to guide future conversations with your professional advisor to reassess or establish and strengthen your risk management program.

- [The Evolving Risk Landscape: Discovering New Ways for Organizations to Assess and Manage Risk](#)  
by Baker Tilly, 2022

How can an organization be confident it is agile enough to react to the unknown and the evolving risk landscape? One of the best ways is by establishing a strong risk culture. In this e-book, Baker Tilly practitioners take a closer look at some of the critical risks that organizations are dealing with now, how those risks have evolved in recent years, and some basic strategies to effectively manage those risks.

- [Family Office Management Liability Issues to Consider](#)  
by Marsh McLennan Agency Private Client Services, 2016

Successful family offices combine financial, philanthropic, legal, and administrative operations and help ensure that family objectives are achieved from generation to generation. These responsibilities create a range of liability risks for the family office entity and its executive and professional staff. With these risks, it is important for family offices to be aware of management liability red flags and take protective measures to prepare for potential claims.

- [Key Recovery Considerations: A Checklist for Your Business Following a Natural Disaster](#)  
by HUB International Personal Insurance

In the aftermath of a natural disaster, businesses will need to take the important steps to recovery. Here is a checklist to help guide you through that process. For additional tips and guidance on how to prepare for other disasters, see the following:

- [Hurricane Safety Checklist](#)
- [Evacuation Checklist: Preparing for a Hurricane or Storm](#)
- [Evacuation Tips: Responding to a Hurricane or Storm](#)
- [Wildfire Preparedness](#)

### Risk Mitigation Strategies

- [Climate Disclosures Playbook](#)  
by Marsh McLennan Agency Private Client Services, 2023

With climate disclosures like TCFD (the Task Force on Climate-related Financial Disclosures) being mandated across the globe, it's time for risk management professionals to prepare for it. This playbook explores climate-related disclosures through the lens of risk and insurance, providing you with the information, specialist insight, disclosure requirements that vary from geography to geography, strategies, tools, and tips you will need to prepare for and navigate climate-change risks. It's a resource for leaders at different stages of their climate and environmental change journey. Either read the playbook from start to finish for a comprehensive overview, or focus on the sections most relevant to your company and journey stage.

- [Anti-Fraud Playbook: The Best Defense is a Good Offense](#)  
by Grant Thornton, 2020

Fraud is happening at your organization; you just don't know it. Then again, maybe you do, but you are not sure how pervasive the problem is, where to begin your anti-fraud journey, or how to enhance your current fraud risk management practices. This playbook, which includes a five-phased approach and 10 plays drawn from best practices and leading guidance, is designed to reduce your fraud risk and increase profit.

- [Navigating the Black Swan](#)  
by BKS Partners, 2020

Black swan events—like the 2008 financial crisis and the COVID pandemic—often come with high velocity and are slow to recover. While these events are difficult to predict, the best way to get ready for the next crisis is with extreme preparation. Looking ahead with intentional risk management, here are 8 ways to prepare your business, family enterprise, or family office to better position itself to respond and adapt. By taking an active approach, you can lessen the damage and negative impact of what cannot be predicted—and after a crisis such as the pandemic, it can pay off exponentially by saving lives, your net worth, business revenues, and recovery cost.

- [Family Wealth Security Risks: Solutions for Families, Family Offices, and Family Enterprises](#)  
by AIG, 2018

Families of wealth and business-owning families face security risks in their everyday lives, where personal and business risks are often blended and are typically managed by different people and processes. This creates a gap in identifying risks and solutions that can be addressed through a holistic and collaborative risk management approach. With this guide and best practices, families and their family offices can learn how to integrate a risk mitigation strategy within a code of conduct framework—built around setting Objectives (the Why), Approach/Process (the Who & How), and Structure (the What)—that is responsive to the family’s risk management needs.

### Social Media Risk

- [Dual Factor for Social Media](#)  
by BlackCloak, 2020

Adding dual factor authentication to your social media helps make sure that you, and only you, can access your account. Instead of only entering a password to log in, an extra security key will be required to access your account. Step by step, learn how easy it is to configure for your Facebook, Instagram, LinkedIn, SnapChat, WhatsApp, and Twitter (X) accounts.

### Regulatory Compliance

- [Breaking Down the Decision to Declare the Corporate Transparency Act Unconstitutional](#) (podcast)  
by Holland & Knight, 2024

In this podcast episode of, litigation attorney Eddie Jauregui is joined by corporate attorney Michael Titens to discuss a federal court decision involving the Corporate Transparency Act (CTA). In the case, the plaintiffs challenged the constitutionality of the CTA and Congress' ability to enact it, with the court ruling against the government in each argument. Listen to the podcast to gain more insight on the CTA, the extent of the court’s order, the potential for government appeals, and further legal proceedings regarding the act's validity. Eddie and Michael also share key information on how to ensure compliance with the CTA requiring the disclosure of beneficial owners and control of entities.

- [It’s Here, Now What? Corporate Transparency Act Updates](#) (webcast)  
by Family Office Exchange and McDermott Will & Emery, 2024

The Corporate Transparency Act Final Rule took effect on January 1, 2024. Hear the latest in terms of implementation of CTA and what other family offices are doing in order to gear up to comply with their initial BOI report obligations. The discussion will cover topics such as: new rules and regulations regarding the CTA; how the CTA relates to family offices; and how the family can align on strategic decisions moving forward.

## Family Office as Risk Manager

- [How Family Office Internal Controls Safeguard Assets and Mitigate Risks](#)  
by Plante Moran, 2022

Families hire family office staff with the expectation that the office keeps their information, assets, and reputation protected. To safeguard the families' interests, it's critical for family offices to ensure that internal controls take the pragmatic approach, starting with four main areas: segregation of duties, transaction volume, managing complexity, and succession planning.

- [Cyber Attacks on Private Wealth Clients and Family Offices and Steps for Mitigating Your Risks](#) (webcast)  
by Foley & Lardner LLP, 2021

Cybercriminals have migrated their attacks from larger businesses and hardened targets to private wealth clients and family offices, where the defenses are low or non-existent. In this webcast, hear from Dr. Chris Pierson, CEO of BLACKCLOAK, who will discuss the top five threats that are facing private wealth/family office clients, the controls or defenses that can mitigate these, and how to protect your privacy.

- [Managing Risks for the Family Office](#)  
by Chubb Personal Risk Services, 2016

Imagine trying to protect a multi-generational family with 15 households and 25 properties in multiple states—not to mention all their vehicles, collections and personal property. Then there's liability exposure for dozens of individuals, each with their own unique set of risks. Providing insurance protection for this level of exposure is challenging and requires specialized expertise on many levels. This paper highlights the complex risks faced by multi-generational families and how proper risk management can successfully protect their wealth for future generations.

- [Family Office Risks: Managing the Impact of Change](#)  
by Marsh McLennan Agency Private Client Services, 2020

The complex, convergent nature of risks facing high-net-worth families requires family offices to adopt both a holistic and strategic approach to risk management. The ones who can make the change will be best positioned to successfully navigate the challenges that range from overarching trends of growing families to increasing frequency and severity of natural catastrophes and personal security risks.

- [Top 10 Internal Controls to Mitigate Cybersecurity Risks in the Family Office](#)  
by BDO, 2020

Although malware is predominantly delivered via email, the types of entry points continue to evolve, and many will not be caught by a family office firewall. So, it is crucial to build a first line of defense, and it starts with employee security awareness training, testing, and auditing. Mitigate the cybersecurity risks in the family office by deploying the top 10 internal controls.

- [Surveying the Risk and Threat Landscape to Family Offices: Insights and Recommendations](#)  
by Boston Private, 2020

The key to success of any risk management plan is the development of an “all risk” approach that takes the entire family enterprise into account. Through a survey of more than 200 family office executives at single and multi-family offices, an uncovering of some worrying approaches has surfaced around the risks that family offices face, particularly cyber risk, family-related risk, investment risk, and employment-related/insider risks. These findings open new areas to evaluate and present opportunities—including practical tips and recommendations—for families and vendors to address risk more effectively.

- [Demystifying Risk Management for Family Offices](#)  
by Boston Private, 2020

As family offices grow increasingly complex and manage larger and more varied assets, they are becoming prime targets for a variety of security threats. From this report, learn what family offices can do to protect against the risks, including cybersecurity breaches, theft schemes, and fraud perpetrated by unvetted 'insiders' of the firm.

### Risk Management Tools, Templates, and Consulting

- [FOX Member Templates](#) are provided as tools that can serve as a guide and help meet your risk management needs, including establishing a cybersecurity family policy and an IT Disaster recovery planning checklist.
- See also the [personal security and safety](#) and the [travel policy, security, and guidelines](#) for additional planning tools that can help with establishing smart, safety measures and policies. As for evaluating your insurance providers and services, see the [insurance planning and coverage templates](#) for the key questions to ask.
- [FOX Consulting](#) is available for families seeking tailored advice and solutions to meet their unique needs.

For more expert insights and guidance on other topics of interest, explore the full collection of [Resource Toolkits](#) inside the online FOX Library.