



For decades, families of wealth and industry experts have turned to the FOX Library and Resource Toolkits for its collection of thought leadership, proprietary research, and tools that address their needs and concerns. With the FOX community in mind, this Resource Toolkit is provided to help families and their trusted advisors be well informed, prepared, and armed with solutions and expert insights on the topics of interest. For more thought leadership and best practices, please visit and explore the online [FOX Library](#).

Enterprise Vision and Mission

- [Build an Enterprise Family to Last: Proven Strategies to Thrive Across the Generations](#) (guidebook) by Sara Hamilton and Margaret Vaughan Cox, 2024

FOX founder Sara Hamilton, together with Margaret Vaughan Cox, describes what a complex enterprise looks like and shares a new framework that distinguishes the Family Journey, the Enterprise Journey, and the Personal Journey. This practical guide offers 48 actionable steps to ensure that family members and their Family Enterprise flourish into future generations. Their methodology and milestones allow each family to explore where they are today, where they want to go in the future, and how they plan to get there.

- [Mission Statements for Families of Wealth: Identify the Values and Reap the Reward](#) by Truist, 2023

At its core, a mission statement serves as a compass, continually steering an organization or business toward their goals. For the families who undertake the process of creating a mission statement, it provides a similar and essential navigational tool. To be successful, however, the mission statement must resonate and mean something to everyone in the family. It should ideally look inward to identify each family member's personal values. Through the example of two case studies, families who participated in creating a mission statement reaped the rewards of working together and learning more about their shared values that guided them forward.

Strategic Allocation of Capital

- [Unlocking the Value of Time Capital](#) (forum session replay + podcast)
by Family Office Exchange, 2024

Given the limited nature of time, it is essential to allocate, invest, spend, and cherish the time we have. To help unlock the value of time capital, John Coyle introduces his use of Design Thinking expertise with how the mechanics of the brain “constructs” time out of memories to create lasting experiences for yourself, family, and loved ones. Designing your life this way allows you to slow down time so the cherished experiences can “last forever,” where life can seem nearly infinite. This approach can also be applied to business for your clients and customers when you design interactions to become the first recall, you also become the first call.

For more insights on maximizing the return on your time capital investments, [listen in on a special podcast with John Coyle](#), a best-selling author and former Olympic medalist in speedskating.

- [Sustaining Wealth Through a Well Defined Shared Family Capital Strategy](#)
by PwC, 2023

It is not uncommon for enterprising families to end up making sub-optimal capital allocation decisions due to limited visibility into, and planning around, the entirety of their shared family assets. To optimize the value of shared family capital, both the business and other entities or advisors in the enterprise ecosystem must work in harmony. With a well-defined shared family capital strategy and holistic framework, enterprising families will be in a better position to grow and sustain their wealth, promote family unity, and prepare for the road ahead with purpose.

Further building on the family capital strategy and framework, see the paper on how to [get the continuity right in your family enterprise](#) and strengthen your wealth resiliency for long-term positive outcomes.

- [The Emergence of B Corps: Positioning the Family Office to Achieve Impact](#) (forum session replay)
by Family Office Exchange, 2022

Once the family enterprise is clear on which values it aims to preserve, the next step is to integrate and execute those values in an intentional way. Enter The B Corps, which are for-profit companies that meet high standards of social and environmental performance, accountability, and transparency. Certified B Corporations are leaders in the global movement for an inclusive, equitable, and regenerative economy. In this session, learn how one family office achieved B Corps status, why it matters, and how yours can too.

Enterprise Governance

- [Examining the Family Office Governance Journey](#) (forum session replay)
by Family Office Exchange, 2023

Every family office is unique, and so are the governance structures needed to meet the family’s objectives. This session will help with knowing when a family office should implement more (or less) formal governance components—from committees to councils to bringing outside directors alongside family members. Watch this replay and walk away with a solid understanding of the family office governance lifecycle, including indicators on when to add or remove governance elements.

- [Private Wealth vs. Family Wealth: A Holistic Approach to Sustaining Generational Wealth](#)
by Truist, 2021

Family wealth encompasses more than the financial capital of the family. From a multi-generational and family sustainability perspective, it's about thinking beyond the private wealth and incorporating a holistic approach that prepares the human capital, enhances the intellectual capital, and builds the appropriate governance framework. This shift in thinking and practice will foster clearer communication among family members, stronger family cohesiveness, and well-prepared heirs who are better positioned to govern the family enterprise.

- [A Roadmap for Managing Family Wealth Across Generations](#)
by The Mutual Trust Pty Ltd., 2016

While each family office has its own unique makeup and course to success, there are many recurring themes over the years which, when aggregated, form something of a roadmap which can be used to help guide other families on their own unique journeys—be they new to wealth or several generations deep. Against that backdrop, this eBook brings collective insights and experiences around family enterprise governance structures that will help families manage their family wealth across generations. The roadmap outlines seven key steps, beginning with defining the family vision and values and moving toward the last step of preparing the next generation.

Ownership Succession and Exit

- [How to Plan for Succession: Paving the Way for Continued Prosperity](#)
by BDO, 2021

Succession will happen—it's a matter of when, not if—so families should approach it with strategic forethought, flexibility, and responsiveness to ensure a smooth, successful transition. Through three different scenarios that encompass most transitions, learn how the decision-making process succession varies in significant ways across those scenarios. There are many aspects to robust succession planning, which, when done well, can help align decision-making and strengthen family unity.

- [Getting the Conversation Started](#)
by The Mutual Trust Pty Ltd., 2019

Succession is not just about money or property. It means confronting family relationships and taking the time to make sure that the drivers for succession planning connect personal motivations, the purpose of wealth, and specific family issues. It requires an emotional commitment to a process that once started must run its course, including having conversations about fairness, equity, choices about who is in “the family,” and their capabilities for current and future roles. While confronting and resolving succession issues can be unsettling, it offers families an opportunity to make use that the purpose of family intergenerational wealth is delivered.

- [Seven Succession Planning Questions Families Are Avoiding Like the Plague](#)
by The Mutual Trust Pty Ltd., 2016

Avoiding the issue of succession planning is much easier than starting a conversation about handing over the reins to other family members. But avoidance does not defer the inevitable, and it puts family harmony and wealth at risk. As patriarchs and matriarchs of wealth families confront the issue of succession planning, there are seven questions families must address if they want to avoid a failed wealth transfer.

For more insights and a practical roadmap to help manage your family wealth across generations with a clear sense of purpose for its wealth and a strategy to live that purpose, download the eBook: [A Roadmap for Managing Family Wealth Across Generations: An Insider's Guide to Family Office](#).

Private Trust Company Benefits

- [FOX Foresight 2019: Managing Complexity with a Private Trust Company Structure](#)
by Family Office Exchange, 2019

The family enterprise provides a strategic framework for families to stay together and accomplish the shared goals of growing wealth and managing risks through the generations. Within the enterprise, the Private Trust Company (the PTC) provides a beneficial mechanism to support the enterprise and the family's growth and development. In addition to managing trustee duties, a PTC can institutionalize the family ownership and governance functions and may invest in the development of capable trustees and knowledgeable beneficiaries. Further exploring the benefits of a PTC, this article highlights the best practices families use to apply the PTC strategy within the enterprise and establish its fiduciary role through effective governance and operations.

- [Enhancing Your Expertise: Private Trust Companies](#) (forum session replay)
by Family Office Exchange, 2022

Speakers cover the basics of what is a Private Trust Company (PTC), including answering common questions families may have about them.

Board Composition

- [Is It Time to Add an Outside Perspective to Your Family Business Board?](#)
by Ascent Private Capital Management of U.S. Bank, 2021

Independent directors can enhance a family business board in a variety of ways, including providing expertise in a range of subject matter areas, leadership development, and learning opportunities. They can also help owners expand diverse viewpoints, adapt to changing circumstances in the market, and help make decisions that are difficult for the family. If you're ready to bring in outside experts to your board, there are three steps that can help you navigate the process.

- [Get the Most from Your Board of Directors](#)
by BNY Mellon, 2019

A board of directors is more than just a legal formality that meets four times a year. When used to its full potential, a well-designed board can help you grow your business, serve your shareholders, and maximize the effectiveness of your management.

Board Compensation

- [2023 Study of Board Compensation Practices of 600 Mid-Market Public Companies](#)
by BDO, 2023

The pay levels for board directors have been increasing as the board members' responsibilities grow from the need to fully understand and navigate the challenges arising from a variety of areas including geopolitical risk, regulatory complexities, macroeconomic shock, climate/environmental challenges, and technology advancements. With these changes, it's important to have a deeper understanding of the board compensation trends—including a move toward fixed-fee retainers and away from per-meeting fees—to help with attracting and retaining experienced and talented board members, who need to continue to provide oversight skillsets necessary for companies to succeed in an increasingly dynamic and complex marketplace.

Board Roles and Responsibilities

- [Family Directors: An Insider's Perspective from a Seven-Generation Family](#)
by Pitcairn, 2022

No matter if a family enterprise is establishing an Advisory Board, Fiduciary Board, or Owners Board, considerations must include the roles that family members might play and how best to prepare them for service. As a fourth-generation Pitcairn family member and family governance leader within a pioneering multi-family office, Andrew Pitcairn shares key strategies to bring the next generation of family leadership up to speed on Board service.

- [Data Privacy and Governance Checklist for the Board](#)
by BDO, 2022

Designed to help your board take practical steps toward strengthening your organization's cyber risk, this data privacy and governance checklist outlines the basics for understanding your current data protection posture regarding the handling of personal and sensitive data. With the questions and responsibilities from the checklist, you can leverage it to enhance your organization's privacy practices and reduce regulatory risk.

- [Playing a Key Role on a Nonprofit Board](#)
by BDO, 2016

A volunteer position with a nonprofit organization can be an incredibly rewarding experience—both for the volunteer and for the organization. But the path to key leadership roles with such organizations can be tricky to navigate. While the process inevitably will vary from organization to organization, there are a few things that can help with making the transition. Shedd Aquarium Board Member, Lloyd Semple, shares his secrets to board success, including how serving on a junior board can be a great entry point for younger people.

Board Operating Practices

- [The 9 Questions you Need to Ask to Take your Board from Good to Great](#)
by PwC, 2018

Creating a truly effective board doesn't happen by accident. From selecting the right people, to running crisp meetings, to fostering good working relationships with management and one another—boards are tasked with many decisions that impact how well they function. Over time, boards fall into routines for how they operate. But how many regularly look at their governance practices to see if they are as good as they could be? If your board is ready to make some improvements, we offer the nine questions and insights into leading practices that can maximize the board's effectiveness.

- [Corporate Governance: Utilizing an Effective Board Agenda](#)
by Holland & Knight (fka Waller Lansden Dortch & Davis), 2017

The Board of Directors plays a pivotal role in the effective governance of any organization, including the private family trust company. Board members fulfill their roles and responsibilities, in part, by holding regular meetings that utilize a comprehensive agenda. One vital tool for an effective Board meeting is the meeting agenda. Here, ten suggestions are provided for developing and utilizing meeting agendas that will lead to more productive, efficient, and educational board meetings.

Family Enterprise Tools, Templates, and Consulting

- [FOX Member Templates](#) are provided as guidance toward meeting the needs and goals of your enterprise family. Tools and sample templates include topics on [human capital](#), [family education and learning](#), [family governance](#), [trust administration](#), and more.
- [FOX Consulting](#) is available for families seeking tailored advice and solutions for their family enterprise needs.

For more expert insights and guidance on other topics of interest, explore the full collection of [Resource Toolkits](#) inside the online FOX Library.