FOX Family Office Design Workshop

Jun. 25-28, 2024
Virtual Event

This workshop covers the basic principles of a well-run family office and provides tools and techniques to create, run and professionalize the office.

U.S. and international families are welcome to learn the basics or get a refresher on how to improve operations of an early-stage office and take your office, or the one you are planning, to the next level. With nearly 30 years of collective intelligence, FOX will share best practices regarding what steps to take, when to take them, and how to avoid costly mistakes and setbacks.

FOX Family Office Exchange

WHAT TO EXPECT

- Discover if a dedicated single-family office is right for you, and explore other options
- Understand the critical dimensions of a family office
- Review the range of services that can be provided
- Explore the talent and team structure needed to run an office
- Gain insights into operational challenges and technology solutions
- Learn about the cost of running an office
- Identify methods for oversight
- Discuss global and regional differences that may impact the design and operations
- Review case studies and best practices

PRESENTERS

Gabrielle (Gaby) Griffin
Managing Director, Council Memberships

Kent Lawson
Chief Technology Officer

Miguel López de Silanes Gómez
Market Leader, International

To register and learn more

To see the full agenda and register, visit us online at **familyoffice.com/FOD24** or contact your relationship manager. For questions, please contact us at **events@familyoffice.com**.

FOX Family Office Exchange

Workshop-at-a-Glance

The workshop includes FOX proprietary concepts, practical solutions, and data from our recent family office benchmarking survey. The program will be interactive, including presentations, case studies, discussion, and networking with your peers to share individual experiences.

Who Should Attend

Ideal for new family office executives, family members considering starting a family office, or individuals looking to improve operations of an early-stage family office.

AGENDA OVERVIEW

All times listed are in U.S. Central Time and subject to change.

TUES, JUN. 25

10:00 AM
Introduction and Expectations

10:30 AM
Why Separate the Family Office from the Business?

11:20 AM
Buy or Build?

11:55 AM
Group Discussion

12:10 PM Break

12:30 PM
How to Select an MFO or Other Partner

1:15 PM Day 1 Concludes

WED, JUN. 26

10:00 AM
Introduction and Expectations

10:15 AM
Family Office Goals & Roles and Scope of Services & Service Delivery

11:25 AM Break

12:00 PM **Interview**

12:45 PM Day 2 Concludes

THURS, JUN. 27

10:00 AM
Technology to Support the Family Office - Part 1

10:50 AM
Organization & Team Structure

11:35 AM Break

12:00 PM
Complexity & Cost of the Family Office

12:50 PM Breakouts

1:00 PM Day 3 Concludes

FRI, JUN. 28

10:00 AM
Technology to Support the Family Office - Part 2

10:50 AM
Ownership & Governance

11:35 AM
Initial Design & Next Steps for Your Office

12:20 PM Break

12:45 PM
Case Studies & Action Steps and Q&A

1:30 PM Breakouts

1:45 PM Day 4 Concludes

PROGRAM MODULES

Jun. 25: Family Office/MFO Exploration

"Do We Want a Single-Family Office?"

Explore Separating the Embedded Office, Starting a New Family Office, and Outsourcing to an MFO.

Module 1: Why Separate the Family Office from the Business?

Separating personal from company affairs is an essential best practice for business-owning families and transitioning successfully requires building a roadmap. Establishing a separate family office dedicated to each family member's unique financial needs is a critical first step in managing assets across generations.

Module 2: Buy or Build? Wealth Management Options

After deciding to separate, several options exist, from outsourcing all the services to a multi-family office (MFO) to creating your own dedicated single family office (SFO). We will address the reasons you might choose one option, and the pros and cons of each.

Module 3: How to Select an MFO or Other Partner

If you've decided to outsource to an MFO, there are still a multitude of choices and types of advisors and firms. We will review how to choose your type, and how to select a particular firm.

Jun. 26-28: Family Office Design

"Yes, We Want an Office, But How?"

Explore the Critical Elements of a Family Office, Best Practices and Initial Design.

Module 1: Family Office Goals and Roles

Defines and introduces building blocks and sophisticated concepts behind family offices including reasons to form and maintain an office, various types, evolution, functions and purpose, and other attributes of offices. The office's central role as risk manager and other roles are introduced.

Module 2: Scope of Services and Service Delivery

Sets forth the universe of services provided by family offices and how they are delivered in a customized and integrated manner to meet the technical requirements of managing a family's wealth and enhance family meetings, educate the next generation, among other benefits.

Module 3: Organization and Team Structure

Introduces the notion that the values and integrity of the family office staff has the greatest impact on the office's success. This session examines the roles and responsibilities of staff members, organizational structures, mapping of key skills to services, coordination and oversight of third-party advisors, and compensation.

Module 4: Technology to Support the Family Office

The technology of the office is a direct reflection of family goals, office roles, and scope of services. This session will focus on the architecture of technology that integrates the core aspects of the office and how the overall hub to technology is the family.

Module 5: Complexity and Cost of the Family Office

Family offices have a wide range of costs and the important relationship between cost, breadth of service, and complexity will be explored. A review of the complexity profiles and its impact on the total cost of wealth management will also be examined.

Module 6: Ownership and Governance

Provides an understanding of family office board structures and functions as well as decision-making processes in family offices, with reference to mission, leadership, and succession. Benefits of governance and appropriate degrees of formality are addressed.

Module 7: Case Study and Action Steps

Review specific examples of various types of single-family offices and why families will utilize different structures as well as objectives for these offices.

Module 8: Initial Design and Next Steps for Your Office

Through concepts and templates provided to participants during the session, this discussion will focus on strategies for designing and refining your family office.

"This workshop provides a great overview and understanding of what a family office is, how other family offices apply best practices, and the challenges and focuses they face." - Past workshop attendee

	FOX MEMBERS			NON-MEMBERS		
	JUNE 25	JUNE 26-28	JUNE 25-28	JUNE 25	JUNE 26-28	JUNE 25-28
Individual attendee	US $900	US $3,400	US $4,150	US $1,150	US $4,350	US $5,400
Multiple attendees from the same family/firm	US $800	US $3,000	US $3,750	US $1,050	US $3,900	US $4,850

Early Bird Rate: $300 off June 26 - 28 or June 25 - 28 (all four days) if registered by June 7

Family Office Exchange